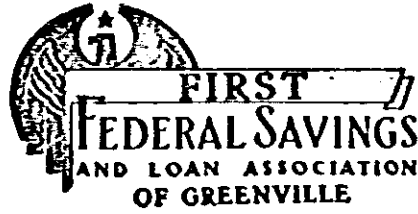


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GREENVILLE CO. S. C.  
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DORRIS S. TANKERSLEY  
R.H.C.

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BOOK 1354 PAGE 508



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Pebble Creek Ltd., a Limited Georgia Partnership by Carolina Investment Management

Corporation (hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Fifty Thousand, Four Hundred and no/100 ----- (\$ 50,400.00 )

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of

*Cancelled*  
35219 *Dorrie S. Tankersley*  
*inc*  
PAID SATISFIED AND CANCELLED  
First Federal Savings and Loan Association  
of Greenville, S. C.

*Laura L. [Signature]*  
Asst. Secy. of [Signature]  
*May 24 1975*  
Witness *Richard D. Wilkerson*

*94*  
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